

Dr. Dashrath Chavan: Very recent trends In Indian Economy



Recent Trends of the Sustainable Development

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Very Recent Trends In Indian Economy

Dr. Dasharath Chavhan

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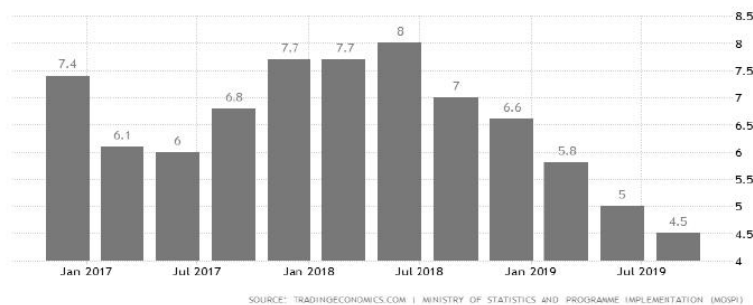
India is a developing country with the fastest growing economy in the the world. In the last two quarter it has come down to 2nd position as the result of many big change by the current government in the economic sector which are GST, Demonetization, many new plans for small scale as well as large scale industry.

India's growth rate for the current year to slowdown at 6 per cent from last year's 7.4 per cent, but the country will be the world's second fastest growing economy, lagging by just a tiny fraction behind China.

The Trade and Development Report 2019 released by the UN Conference on Trade and Development (UNCTAD) in Geneva on Wednesday, maps a global slowdown with the world growth rate dropping from 3 per cent in 2018 to a projected 2.3 for this year. To tackle these global slowdown & invite investment and boost the economy India has came up with....

1. Make in India
2. Startup India
3. Mudra Loan

India's GDP in Figures:



Top 5 Economic Indicators for Global Investors

- Gross Domestic Product. GDP represents the market value of all final goods and services produced within a country during a given period. ...
- Employment Indicators. ...
- Consumer Price Index. ...
- Central Bank Minutes. ...

After so many efforts still the Indian economy has economy expanded 4.5 percent year-on-year in the third quarter of 2019, below 5 percent in the previous period and market expectations of 4.7 percent. Figures showed the economy eased for the fifth consecutive quarter, and grew at the weakest pace since the first three months of 2013, mainly due to a fall in factory output and exports and slowing investment.

The government already announced several measures to boost growth including a reduction in corporate taxes, concessions on vehicle purchases, bank recapitalisation. Meanwhile, the central bank already cut borrowing cost 5 times this year and is seen lowering rates again in the next meeting.

India is a developing country with the large number of people in primary sector hence it is economy has great impact of inflation on it in comparison to other things. Some of the figures are as follows